

STATE OF SOUTH CAROLINA, }
County of Greenville.

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, W.B. Mulligan SEND GREETINGS:
WHEREAS, I the said W.B. Mulligan

in and by my certain promissory note, in writing, of even date with these presents, well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of Three Thousand Three Hundred & no/100 (\$2,300.00) Dollars, and have subscribed to Five shares of the Installment Thrift Stock of said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., and have agreed to pay therefor at the rate of Fifty (50) Cents per share, per month, until said payments, plus dividends have reached the par value of One Hundred Dollars per share, at which time said note shall become due and payable, with interest, and

WHEREAS said note provides for the payment of interest on the sum of _____ Dollars, at the rate of Six (6%) per centum per annum, to be computed and paid monthly, in advance, until maturity of said shares of Instalment Thrift Stock in said Association, and _____ am desirous of securing said debt and interest:

NOW, KNOW ALL MEN, That I the said W.B. Mulligan

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me, the said W.B. Mulligan in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C. the following described property, to-wit:

with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of Twenty-Three and no/100 23.00 Dollars upon the first day of each and every calendar month commencing on the _____ day of _____ 1925 until the full principal sum with interest has been paid in full, and then to the payment of the unpaid balance of interest, computed monthly on the unpaid balance, further providing that if at any time the part due and unpaid for a period of thirty (30) days shall be in arrears, the whole amount due under said mortgage, or any of the unpaid part thereof, shall at the option of the holder thereof become immediately due and payable, and the holder thereof shall at the option of the holder thereof foreclose this mortgage; said note further providing that the expenses of collection, to be added to the amount due under said note, and to be collected as a part thereof, if the same be placed in the hands of an attorney for collection, or if all debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in the City of Greenville, and being known and designated as Lot "B", of North Hills, according to a plat thereof made by Dalton Novee, Engrs., and recorded in the R.M.C. office for Greenville County in Plat Book N, at Page 90, and having according to said plat, the following metes and bounds, to-wit:
"Beginning at an iron pin on the south side of Russell Avenue at a point approximately 175 feet west from the south west corner of Russell Avenue and McDonald Street, joint corner of Lots A and B, and running thence along the joint line of said Lots A and B, S. 18-08 W. 140 feet to an iron pin; thence N. 70-30 W. 47 feet to an iron pin, in rear line of Lot E; thence along the rear line of Lots E, D and C, N. 16-45 E. 14.5 feet more or less to the south side of Russell Avenue; thence with the south side of Russell Avenue S. 70-35 E. 50 feet to the point of beginning, Being the same lot conveyed to me by Wm. R. Simmons, December 16, 1924 by deed recorded in the R.M.C. Office for Greenville County in Vol. 133, page 171.

Handwritten notes and signatures:
Paid, satisfied and cancelled
First Federal Savings and Loan Association of Greenville
W.B. Mulligan
1925
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